

ESORFRANKI LIMITED

(Incorporated in the Republic of South Africa)
(Registration number: 1994/000732/06)
JSE code: ESR
ISIN: ZAE000133369
("Esorfranki")

CHANGES TO THE BOARD - NEW APPOINTMENTS

The Board of Esorfranki is pleased to welcome the following independent non-executive directors with effect from 23 May 2013:

Dr. Oswald Franks, BSc Engineering (Mechanical), MIA, B.Hons (Business and Administration), PhD (Engineering Science), Pr Eng,

Dr. Franks has been involved in the engineering field since 1978, having held appointments as Contract Engineer and Project Engineer in his earlier career. He has also held appointments as Senior Lecturer and Head of Department for the Peninsula Technikon, Dean: Faculty of Engineering and Director: Institute of Technology for the Cape Peninsula University of Technology. He has published a number of research papers and holds a number of professional and advisory appointments. Dr Franks has received research awards and scholarships during his illustrious career. He is currently the Chief Executive Officer of the Engineering Council of South Africa.

Ms Monhla Hlahla, BA (Honours)

Ms Hlahla holds a BA (Honours) from Pomona College (USA), where she majored in economics and a MA in Urban Planning from the UCLA School of Architecture and Planning (USA). Her career has largely been in the infrastructure development and financing sectors. She has, among others, held the positions of Project Manager in bulk infrastructure with the Development Bank of Southern Africa and as Managing Director of Airports Company (ACSA). She has received several recognition awards during her career, including The Black Management Forum's Business Personality of the Year in 2008. In December 2011 she was appointed Chairperson of the Industrial Development Corporation and in April 2012, she was appointed Chairperson of Royal Bafokeng Holdings.

Germiston
24 May 2013

Sponsor
Vunani Corporate Finance