

ESORFRANKI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000133369

("Esorfranki")

FURTHER CAUTIONARY ANNOUNCEMENT RELATING TO THE INTRODUCTION OF A NEW BEE SHAREHOLDER

Shareholders are referred to the previous cautionary announcements; the latest of which was dated 12 February 2013, and are advised that Esorfranki remains in discussions with a BEE Investment Consortium relating to the acquisition of Esorfranki ordinary shares.

Shareholders are therefore advised to continue to exercise caution when dealing in their Esorfranki ordinary shares until a further announcement is made.

Germiston

27 March 2013

Sponsor

Vunani Corporate Finance