

Pan African Resources PLC
(Incorporated and registered in England and
Wales under Companies Act 1985
with registered number 3937466 on 25 February
2000)
AIM Code: PAF
JSE Code: PAN
ISIN: GB0004300496
("Pan African")

Harmony Gold Mining Company Limited
Registration number 1950/038232/06
Incorporated in the Republic of South Africa
ISIN: ZAE000015228
NYSE code: HMY
JSE share code: HAR
("Harmony")

**PAN AFRICAN'S ACQUISITION OF EVANDER GOLD MINES LIMITED ("EVANDER") FROM
HARMONY ("TRANSACTION") BECOMES UNCONDITIONAL**

Pan African and Harmony are pleased to advise their shareholders that the last remaining condition precedent to the Transaction has been fulfilled following receipt of the consent required in accordance with section 11 of the Mineral and Petroleum Resources Development Act, No. 28 of 2002.

Accordingly, the Transaction is now unconditional.

Pan African shall assume effective control over Evander on 28 February 2013.

Jan Nelson, CEO of Pan African said:

"We are delighted to finally take full control of Evander – a world class ore body and exceptional team of people will ensure that Pan African continues to deliver profitable, sustainable stakeholder growth. In addition to the 100koz of annual gold production, Evander also provides Pan African with a project pipeline that provides for significant growth possibilities and flexibility.

I would like to thank Harmony on behalf of the board of Pan African for the manner and spirit in which the transaction was concluded. We welcome the Evander team and look forward to an exciting future."

Graham Briggs, CEO of Harmony said:

"The proceeds from the Evander sale further strengthen Harmony's cash position. We are leaving Evander in the hands of a capable management team, who we believe will run the mine in a sustainable manner."

15 February 2013

**Lead Corporate Adviser, Transaction
Sponsor and JSE Sponsor to Pan African**

One Capital

Corporate Adviser to Harmony

Merrill Lynch South Africa

**Joint Corporate Adviser and Independent
Transaction Sponsor to Pan African**

Sponsor to Harmony

Nedbank Capital

J. P. Morgan Equities South Africa (Pty) Ltd

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Legal Counsel to Harmony
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For further information on Pan African, please visit the website at www.panafricanresources.com

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For further information on Harmony, please visit the website at www.harmony.co.za