

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
ISIN: AU000000TAW7
Share code on the Australian Stock Exchange Limited: TAW
ISIN: AU000000TAW7
("Tawana" or "the Company")

Executive Chairman Appointment

Tawana Resources NL (ASX:TAW) is pleased to announce that it has appointed Mr. David Frances as Executive Chairman.

Mr Frances joins Tawana having been involved in the international mining industry for over 20 years. He was, most recently, President and CEO of Mawson West Ltd, where over the past seven years he led Mawson through the transition from a Western Australian gold explorer to an international copper explorer, developer and producer in the Democratic Republic of Congo.

Prior to this Mr Frances was team leader in the delineation and development of Dominion Mining's Challenger gold deposit in South Australia - Australia's most remote mine site. Mr Frances has also headed up multi-commodity exploration teams world-wide.

"Tawana is delighted to have attracted an executive of the calibre of Mr Frances. His experience in funding and developing projects in Africa and his knowledge of international equity capital markets are a valuable addition to the skills of the Tawana team. I look forward to working with David as we progress our exciting projects." said Managing Director Len Kolff.

It is currently envisaged that Mr Frances will revert to a non-executive Chairman role once the Managing Director has the appropriate executive team in place.

Concurrent to the appointment of Mr Frances to the Board is the resignation of Non-executive Chairman, Mr Warwick Grigor.

The Board and the Company would like to express its sincere appreciation and gratitude for Mr Grigor's contribution as both a director and Chairman during his appointment. Under Mr Grigor's Chairmanship, the Company has transitioned into an exciting and well capitalized West African iron ore and gold explorer. The entire Board thanks Mr Grigor for his leadership and wishes him all the best in his future endeavors.

For further Information please contact;

Len Kolff
Managing Director

29 January 2013

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