

**ESORFRANKI LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1994/000732/06)  
JSE code: ESR  
ISIN: ZAE000133369  
("Esorfranki" or "the company")

**TRADING UPDATE**

Esorfranki is currently finalising its interim results for the six months ended 31 August 2012 and shareholders are advised that the company expects basic earnings per share of between 11,0 and 13,2 cents and headline earnings per share of between 7,0 and 8,4 cents for that period. When compared to the corresponding accounting period, these numbers represents an increase in earnings per share of between 329% and 375% (2011: 4,8 cents loss per share) and headline earnings per share of 280% and 315% (2011: 3,9 cents headline loss per share).

Esorfranki's work on hand and future pipeline remain healthy, with a secured outstanding order book in excess of R2,4 billion as at the date of this announcement and imminent pending awards of approximately R645 million.

The financial information on which this trading update is based has not been reviewed or reported on by the company's auditors.

The company's interim results for the six months ended 31 August 2012 are expected to be published on SENS during the week ending 26 October 2012.

Germiston  
15 October 2012

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