

ESORFRANKI LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1994/000732/06)

JSE code: ESR

ISIN: ZAE000133369

("the company")

CHANGES TO THE BOARD

Shareholders are notified that:

- Mr Wayne van Houten has resigned as financial director and chief financial officer of the company, effective 30 September 2012. He will assist the company on an ad-hoc basis after this date to ensure a smooth handover of responsibilities.
- Mr. Wessel van Zyl (CA)(SA) will be appointed as financial director and chief financial officer of the company. His exact date of appointment will be announced in due course.

GERMISTON

18 September 2012

Sponsor

Vunani Corporate Finance