

Tawana Resources NL  
(Incorporated in Australia)  
(Registration number ACN 085 166 721)  
Share code on the JSE Limited: TAW  
ISIN: AU000000TAW7  
Share code on the Australian Stock Exchange Limited: TAW  
ISIN: AU000000TAW7  
("Tawana" or "the Company")

## Appendix 5B

### Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

Tawana Resources NL

ABN

69 085 166 721

Quarter ended ("current quarter")

30 June 2012

### Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>		Current quarter \$A'000	Year to date (6 months) \$A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(377)	(608)
	(b) development	-	-
	(c) production	(410)	(727)
	(d) administration	-	-
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	27	63
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	<b>Net Operating Cash Flows</b>	<b>(760)</b>	<b>(1,272)</b>
	<b>Cash flows related to investing activities</b>		
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	233	262
1.10	Loans to other entities	-	-

1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)	-	-
	<b>Net investing cash flows</b>	233	262
1.13	Total operating and investing cash flows (carried forward)	(527)	(1,010)
1.13	Total operating and investing cash flows (brought forward)	(527)	(1,010)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – share issue costs	-	-
	<b>Net financing cash flows</b>	-	-
	<b>Net increase (decrease) in cash held</b>	(527)	(1,010)
1.20	Cash at beginning of quarter/year to date	3,239	3,723
1.21	Exchange rate adjustments to item 1.20	(2)	(3)
1.22	<b>Cash at end of quarter</b>	2,710	2,710

**Payments to directors of the entity and associates of the directors**

**Payments to related entities of the entity and associates of the related entities**

	Current quarter \$A'000	
1.23	Aggregate amount of payments to the parties included in item 1.2	104
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Directors' fees and payments made to Wilmoth Field Warne, an entity related to a director.

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

### Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

### Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	350
4.2 Development	-
4.3 Production	-
4.4 Administration	300
<b>Total</b>	<b>650</b>

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	2,690	3,219
5.2 Deposits at call	20	20
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)	<b>2,710</b>	<b>3,239</b>

### Changes in interests in mining tenements

Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
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6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

### Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	-	-		
7.2	N/A	N/A		
7.3	856,629,043	856,629,043		
7.4				
	-	-		
7.5	-	-		
7.6	N/A	N/A		

7.7	<b>Options</b>			<i>Exercise price</i>	<i>Expiry date</i>
	Unlisted options	4,000,000	-	\$0.07	18 Jun 2012
	Unlisted options	6,000,000	-	\$0.10	17 Jan 2013
	Unlisted options	6,750,000	-	\$0.07	17 Jan 2013
	Unlisted options	6,750,000	-	\$0.10	17 Jan 2014
	Unlisted options	50,000,000	-	\$0.01	23 Feb 2013
	Unlisted options	20,000,000	-	\$0.01	31 Jul 2012
	Unlisted options	5,000,000	-	\$0.03	9 Sep 2012
	Unlisted options	50,000,000	-	\$0.01	30 Jul 2013
	Unlisted options	5,000,000	-	\$0.05	9 Sep 2014
	Unlisted options	25,000,000	-	\$0.01	8 Mar 2014
	Unlisted options	1,250,000	-	\$0.03	10 Nov 2013
	Unlisted options	1,250,000	-	\$0.05	10 Nov 2015
	Unlisted options				
	Unlisted options				
	Unlisted options				
	Unlisted options				
	Unlisted options				
	Unlisted options				
7.8	Issued during quarter	28,500,000	-	\$0.036	30 April 2015
7.9	Exercised during quarter	-	-		
7.10	Expired during quarter	-	-		
7.11	<b>Debentures</b>	-	-		
7.12	<b>Unsecured notes</b>	-	-		

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

[Signed]

Sign here: ..... Date: 31 July 2012  
Company secretary

Print name: Aaron Finlay

## Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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31 July 2012

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd