

Tawana Resources NL
(Incorporated in Australia)
(Registration number ACN 085 166 721)
Share code on the JSE Limited: TAW
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("Tawana" or "the Company")

Tawana Awards Scoping Study Management to Tenova Australia

Tawana Resources NL (ASX: TAW) (the Company or Tawana) is pleased to announce that it has awarded the principal role of managing and coordinating the major design and logistics components of Tawana's Mofe Creek Project Scoping Study to globally recognised mining and minerals design and development group, Tenova Australia.

Tenova Mining and Minerals ("Tenova") is part of the global Tenova Group, which has offices in Australia and Africa. Tenova is a worldwide supplier of advanced technologies, products and engineering service, with relevant experience in iron ore and the steel mining industry. Tenova has recently completed study and detailed design and engineering work on Vedanta's Bomi Hills Project, located near-by to Tawana's, Mofe Creek Project.

Tawana will further announce the appointment of the major sub-contractor groups in the coming weeks that will complement Tenova in the development of the Mofe Creek Project Scoping Study. These groups will be industry specialists in resource development, mine planning and scheduling, environmental, social, community and economic studies and transport logistics, including barging and transshipment optionality.

Managing Director, Len Kolff, said, "We are very pleased to be working with the Tenova team on the development of the Mofe Creek Project Scoping Study. We know their expertise in designing an early start-up program/process for 1-2 Million tonnes per annum ("Mtpa") of final product and the design of our longer-term (5-10 Mtpa) Project, will be timely and value adding to the Project and our stakeholders."

For further information please contact:

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Managing Director

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About Tawana (ASX: TAW)

Detailed information on all aspects of Tawana's projects can be found on the Company's website www.tawana.com.au.

Tawana Resources NL ("Tawana") is an iron ore focused ASX & JSE-listed Company with its principal project - Mofe Creek, located in the heart of an historic iron ore district within

Liberia, West Africa. The Mofe Creek Project (“The Project”) is a new iron ore discovery located 20km from the coastline and 80 Km from the country’s capital city and major port, Monrovia.

Tawana has the objective of becoming a mid-tier iron ore producer in Liberia, through the development of its 100% owned Mofe Creek Project, covering 285 Km in Grand Cape Mount County.

The Project hosts high-grade friable itabirite mineralisation which is easily upgradable to a superior quality iron ore product of +60% Fe. Tawana has a joint venture agreement with Konblo Bumi Inc for the adjoining tenement covering 624 Km², of which Tawana has 100% of the iron ore mineral rights.

The Company is currently undertaking its maiden resource drilling program and recently commenced its Scoping Study on the Mofe Creek Project. The Scoping Study will consider both an early start-up, low capital cost project at a production rate of 1-2 Mtpa, and a longer-term project capable of producing 5-10 Mtpa of iron ore product.

About Liberia

Liberia is a democratic country run by Her Excellency President Ellen Johnson Sirleaf; Africa’s first elected female head of state in 2005 and recently re-elected in November 2011 for her second term. The country is hugely prospective, hosts several world class iron ore deposits and historically was the 5th largest iron producer globally for a number of years. Liberia has a modern and transparent mining code and a government that is proactively engaged with the mining industry, to help unlock the value of its potential mineral wealth.

About Tenova Mining and Minerals Group:

Tenova Mining and Minerals is part of the Tenova group, a worldwide supplier of advanced technologies, products and engineering services for the iron & steel and mining industries. Tenova Mining and Minerals is the division responsible for the supply of total integrated solutions to the global mining, bulk materials handling and minerals beneficiation and processing sectors.

Tenova Mining and Minerals is a leading provider of these services to the iron ore industry and has been involved in numerous major iron ore projects in Africa and globally. These include:

- Vedanta Bomi Hills project - Liberia (proximal to Mofe Creek; currently in detailed design)
- Marampa Iron ore project - Sierra Leone
- African Iron Mayoko project - Republic of Congo
- Kogi Iron Agbaja project - Nigeria

- Kumba Iron Ore’s Sishen Expansion Project - South Africa
- Gindalbie’s Karara magnetite project - Western Australia
- Two demonstration scale plants (wet and dry processes) for Rio Tinto - Western Australia

- Rio Tinto ore sorter pilot plant - Western Australia
- Iron Road's Central Eyre Iron Project - South Australia
- Sesa Goa Dempo mine - India
- Ferrexpo Yeristovoe project - Ukraine
- Onesteel (Arrium) South Middleback Range - South Australia

Tenova Mining and Minerals head office is located in Johannesburg, South Africa and have representative offices in West Africa in Cote d'Ivoire, and is well placed to execute projects across the African continent including West Africa. Tenova Mining and Minerals has recent and relevant experience in the region as they have recently completed the studies and are now in detailed design for Vedanta's Bomi Hills iron ore project, which is located within 20 Kms of Tawana's Mofe Creek project in Liberia.

In addition to project based engineering services Tenova Mining and Minerals also manufactures a range of standardised turnkey modular process plants. These plants incorporate different unit processes in a range of throughputs that allows the plant to be closely tailored to the needs of the deposit with a minimum of engineering. These modular process plants provide the advantages of fast delivery, efficient and cost effective processing, configuration for specific processing and geographic requirements and a compact footprint requiring minimal civil construction. It is expected that these modular plants will provide a rapid, reliable and economic solution for Mofe Creek's processing requirements.

Principal Process Engineer Mr Grant Loveday will lead Tenova Australia's Mining and Minerals' process team on the Mofe Creek Project. Grant has nineteen years' experience in the minerals processing industry, with particular emphasis on physical separation processes. He has experience in a variety of iron ore processes, from basic jigging and gravity concentration of lump and fines to grinding and flotation on fine-grained ores. Grant has led the process effort for a number of Tenova Mining and Minerals' iron ore projects including Vedanta's nearby Bomi Hills project.

Competent Persons Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Lennard Kolff van Oosterwijk, who is a Member of the Australian Institute of Geoscientists included in a list promulgated by the ASX from time to time. Lennard Kolff van Oosterwijk is a full-time employee of the company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Lennard Kolff van Oosterwijk consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statement

Statements regarding plans with respect to the Company's mineral properties, including statements, assumptions and targets relating to the Preliminary Assessment are forward looking statements. There can be no assurance that the

Company's plans for development of its mineral properties will proceed as currently expected, nor in accordance with the Preliminary Assessment. There can also be no assurance that the Company will be able to confirm the presence of a mineral deposit, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of the Company's mineral properties, either in accordance with the Preliminary Assessment or otherwise.

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Sponsor
PricewaterhouseCoopers Corporate Finance (Pty) Ltd